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## PRESS RELEASE

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### **KAMRA TAL-PERITI JOINS THE EUROPEAN GROUP OF VALUERS' ASSOCIATION (TEGOVA)**

The Kamra tal-Periti is pleased to announce that its bid to become a full member of The European Group of Valuers' Associations (TEGOVA) has been accepted, realising an ambition the Kamra has held since 2011.

This achievement underpins the profession's standing as the legally recognised body for property valuers in Malta, a role it has held since at least the 18th century. It also means that the Kamra and its members will gain greater insight into, and an active role in shaping, one of the most globally recognised and respected sets of valuation standards.

This acceptance marks an important milestone in the Kamra's strategy to elevate the quality of property valuations carried out locally and to enhance professionalism within the sector.

The next step will be the launch of a Chapter of Property Valuers within the Kamra tal-Periti, recognising those members of the profession who possess the specialised skills required to carry out property valuations.

This initiative builds on ongoing efforts to strengthen collaboration with the Malta Tax & Customs Agency, banks, insurance companies, and organisations such as the Malta Bankers' Association, the Insurance Association Malta, Property Malta, and the Malta Development Association, ensuring that members continue to provide reliable and sound valuations that are crucial to the real estate, financial, and bond markets.

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